

## GLX LNG platform receives first firm bid in Europe

- **First online bid initiated one day after platform's European Bid-Offer launch**
- **Brings real-time Bid-Offer executable trading and price information to LNG marketplace**
- **GLX's LNG Platform provides the European market with additional real-time transparency which can assist market liquidity**

Trafigura, a leading global commodity trading firm, yesterday placed the first bid on GLX's Europe LNG Bid-Offer platform just a day after its launch.

The firm bid was placed by Trafigura directly into the marketplace in real-time, following the platform's launch on Wednesday.

Trafigura participation underpins the company's strategy to bring greater transparency and liquidity to the LNG market.

Marc Howson, GLX's Managing Director LNG Market Development, said the launch of the Europe Bid-Offer platform comes at an important time in the evolution of the LNG market.

"GLX exposes live LNG market sentiment through tailored transparency levels and counterparty invitation lists, matching LNG's current evolution," Mr Howson said.

"European LNG market participants can now access executable real-time bids and offers, and can trade flexibly from 10am-4pm London time, enabling parties to price against any of the commonly used LNG or gas indices and currencies."

For more details on how GLX is supporting LNG transacting evolution, including how to participate, please contact [support@glx-lng.com](mailto:support@glx-lng.com)

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## About GLX

GLX is an independent member based online transactional software company for the global LNG industry. Using custom built proprietary software, the platform allows buyers and sellers of LNG to trade in an efficient and secure environment. GLX is an Australian company with its head office in Perth and its marketing office in Singapore. For more information: [www.glx-lng.com](http://www.glx-lng.com)